

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 425

February 15, 2011

SUMMARY OF BILL: Deletes language from the definition of “alarm verification,” as it relates to the Alarm Contractors Licensing Act of 1991, that indicates the term to mean a second call be made to a different number if the first call fails to reach an alarm user.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Commerce and Insurance, this bill will not cause a significant impact on the existing policies or staff of the Tennessee Alarm Systems Contractors Board.
- There will not be a significant change to the current regulatory or investigative functions of the Board.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. For FY09-10, the Tennessee Alarm Systems Contractors Board had a year-end balance of \$107,407.69. The year-end balance was added to the Board’s existing reserve balance of \$87,585.68, bringing the total reserve account balance to \$194,993.37.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

/sbh